

Year-end Report *2023*

Danske Hypotek AB (publ)

Danske Bank

Year in brief

January – December 2023 (the comparison in brackets refers to 2022)

- Operating profit was SEK 702.9 million (854,2 million).
- Net interest income amounted to SEK 913.0 million (1 196.1 million).
- Costs comprised SEK 221.1 million (249.9 million).
- Reservations for credit losses was SEK 4,9 million and refers to reversals of previous reservations. For 2022 reservations amounted to SEK 2.0 million.
- The CET1 capital ratio was 19.0% (19.5%).
- Return on equity was 7.4% (9.6%).
- Danske Hypotek's covered bonds have the highest credit rating (AAA) from Standard & Poor's and Nordic Credit Rating.

Operating profit 2023

702.9 million

Common Equity Tier 1 capital ratio 2023

19.0 %

Net interest income 2023

913.0 million

Loans to the public 2023

142,113 million

Verksamheten

Danske Hypotek AB (publ) corp. ID no. 559001-4154 is a wholly owned subsidiary of Danske Bank A/S (CVR no. 61126228). The company's operations consist of acquiring mortgage loans from Danske Bank's Swedish branch, and issuing covered bonds with mortgage loans as collateral and thereby providing the Danske Bank Group with long-term access to competitive financing in Swedish kronor (SEK). This way, the best possible conditions are created for the Swedish branch to offer long-term competitive lending to Swedish mortgage loan customers and owners of residential properties in Sweden.

Operations are to be conducted in such a manner that they fulfil the requirements set in the Covered Bonds Issuance Act (2003:1223) and requirements set in the Swedish Financial Supervisory Authority's regulation FFFS 2013:1. During 2022 the company was in Swedish Financial Supervisory Authority's supervision category 3.

Finansiell utveckling

Resultatöversikt

Amounts in SEK 000s	Jan.-Dec. 2023	Jan.-Dec. 2022	Jan.-Dec. 2021	Jan.-Dec. 2020	Jan.-Dec. 2019
Net interest income/expense	912,984	1,196,053	1,301,209	1,190,987	1,049,718
Net commission income	-25,962	-24,922	-22,669	-23,267	-19,058
Net income from financial transactions	29,999	-69,354	-74,350	-48,705	-12,356
Other income	2,103	4,251	37,366	-	-
Total operating income	919,124	1,106,028	1,241,556	1,119,015	1,018,304
Costs	-221,115	-249,855	-125,319	-134,537	-100,734
Profit/loss before credit losses	698,009	856,173	1,116,237	984,478	917,570
Credit losses	4,854	-2,014	-14,612	27,388	47,652
Operating profit/loss	702,863	854,159	1,101,625	1,011,866	965,222
Tax	-144,663	-175,990	-226,964	-216,542	-206,144
Net profit or loss for the period	558,200	678,169	874,661	795,324	759,078

Operating profit/loss

Operating profit for 2023 was 702.9 million, which was 18% lower compared to 2022. The negative development is mainly explained by higher market interest rates, that gives higher funding cost.

Net interest income and commissions

Net interest income amounted to SEK 913.0 million (SEK 1196.1 million) and net commissions amounted to an expense of SEK 26.0 million (SEK -24.9 million). See notes 3 and 4.

Net income from financial transactions

The net income from financial transactions at fair value amounted to an income of SEK 30.0 million (-69.4million), see note 5.

Other Income

During the period compensation for services rendered to Danske Bank amounted to SEK 2.1 million (4.3 million), see note 6.

Costs

Total costs were SEK 221.1 million (SEK 249.8 million). Costs consisted primarily of compensation to Danske Bank for services rendered according to applicable outsourcing agreements, the resolution fee and the Risk Tax, see note 7. Costs for resolution fee and Risk Tax have increased but cost for outsourced services has decreased, this resulted in lower total cost for 2023, compared with previous year.

Credit losses

Reversals of reservations for expected credit losses were for the period SEK 4.9 million. Mortgage loans to Swedish households contributes to reversals of reservations for expected credit losses, despite negative impact from updated macro situation. Credit reservations for commercial residential loans increased slightly. For the corresponding period 2022, reservation for expected credit losses amounted to SEK 2.0 million, see note 2.

Lending

Danske Hypotek continuously acquires already granted and disbursed mortgage loans from Danske Bank. For these loans, a pledged mortgage deed in real estate intended for residential purposes or a pledged tenant-owner right has been provided. The purpose is that the acquired loans, in part or in whole, shall be included as collateral in the cover pool that constitutes the collateral for the issuance of covered bonds. At the end of 2022 the lending amounted to SEK 131,635 and the increase is due to transfer of commercial residential loans.

Information on Danske Hypotek's mortgage loans is published on the website danskehypotek.se

Borrowing

Danske Hypotek's primary source of funding is through covered bonds on the Swedish benchmark market. In addition to this, the company also has access to financing through Danske Bank A/S in the form of a loan facility.

The company has during 2023 issued its eighth bond, DH2812. It was Danske Hypotek's first bond under the new EU regulation, Covered Bond Directive. As of December 31 2023, the market value of total outstanding volume amounted to SEK 105,082 million (SEK 98,020 million), see the list of bonds in note 12.

Capital adequacy

Danske Hypotek reports credit risk mainly in accordance with the advanced internal ratings-based (IRB) approach and operational risk and market risk according to the standardised method.

The company's total capital ratio and CET1 capital ratio on December 31, 2023 was 19.0%. The corresponding figure for 2022 were 19.0%. The profits for the periods are included in the capital base. On December 31, 2023, internally assessed capital requirement (including Pillar 2 add-ons and buffer requirements) amounted to SEK 5,865 million (SEK 4,702 million). The company's capital base is assessed to have a large buffer to the capital requirement even after the updated buffer requirement. For more information see pages 9-10.

Other significant information

Risks and uncertainties

The company's operations have a low risk profile. The primary risks consist of credit risk, liquidity risk and market risk.

Audit

This report has not been audited by the company's auditor.

Events after the Reporting Period

No significant events have occurred after December 31, 2023.

Income statement

Amounts in SEK thousands	Note	Jan.-Dec. 2023	Jan.-Dec. 2022
Interest income calculated using the effective interest method	3	4,030,605	2,045,938
Other interest income	3	6,988,763	2,298,985
Interest expenses	4	-10,106,384	-3,148,870
Net interest income/expense		912,984	1,196,053
Fee income		348	283
Fee expenses		-26,310	-25,205
Net income from financial transactions	5	29,999	-69,354
Other income	6	2,103	4,251
Total operating income		919,124	1,106,028
General administrative expenses	7	-220,705	-249,417
Other operating expenses		-410	-438
Profit before impairment charges		698,009	856,173
Loan impairment charges		4,854	-2,014
Profit before tax		702,863	854,159
Tax for the period		-144,663	-175,990
Net profit for the period		558,200	678,169
Items that will not be reclassified to profit or loss		-	-
Comprehensive income for the period		558,200	678,169

Balance sheet

Amounts in SEK thousands	Note	31 Dec. 2023	31 Dec. 2022
ASSETS			
Assets			
Due from credit institutions	8	1,119,827	921,791
Lending to the public	9, 10	142,112,524	131,635,421
Bonds and other interest-bearing securities	11	4,660,668	4,544,311
Other assets		2,645,875	3,822,149
Prepaid expenses and accrued income		95,525	34,563
TOTAL ASSETS		150,634,419	140,958,235
LIABILITIES AND EQUITY			
Liabilities			
Due to credit institutions		34,710,794	29,692,918
Issued bonds, etc.	12	105,082,447	98,020,050
Other liabilities		2,870,363	5,891,200
Accrued expenses and deferred income		198,418	139,870
Total liabilities		142,862,022	133,744,038
Equity			
Share capital		50,000	50,000
Profit/loss brought forward		7,164,197	6,486,028
Profit/loss for the period		558,200	678,169
Total equity		7,772,397	7,214,197
TOTAL EQUITY AND LIABILITIES		150,634,419	140,958,235

Statement of changes in equity

Amounts in SEK thousands

	Share capital	Profit/loss brought forward	Profit/loss for the year	Total equity
Opening balance 01/01/2023	50,000	6,486,028	678,169	7,214,197
Reversal of previous year's profit	-	678,169	-678,169	-
Profit/loss for the period	-	-	558,200	558,200
Closing balance 31/12/2023	50,000	7,164,197	558,200	7,772,397

Share capital on the balance sheet date is represented by 500,000 class A shares of a nominal SEK 100.

Opening balance 01/01/2022	50,000	5,611,367	874,661	6,536,028
Reversal of previous year's profit	-	874,661	-874,661	-
Profit/loss for the period	-	-	678,169	678,169
Closing balance 31/12/2022	50,000	6,486,028	678,169	7,214,197

Share capital on the balance sheet date is represented by 500,000 class A shares of a nominal SEK 100.

Cash flow statement

Amounts in SEK thousands	Jan.-Dec. 2023	Jan.-Dec. 2022
Operating activities		
Operating profit/loss	702,863	854,159
Adjustments for non-cash items, etc.	-65,179	83,388
Payed taxes	-176,447	-261,792
Cash flow from operating activities before changes in working capital	461,237	675,755
Change in operating activity assets		
Change in lending to credit institutions	-99,066	1,533,571
Change in lending to the public	-10,472,249	-7,193,227
Change in other investment assets	-119,644	-245,115
Change in other assets	1,208,054	-3,357,360
Change in operating activity liabilities		
Change in due to/from credit institutions	5,017,876	3,048,564
Change in issued bonds	7,113,144	609,610
Change in other liabilities	-3,010,382	5,275,865
Cash flow from operating activities	98,970	347,663
Cash flow from investing activities	-	-
Cash flow from financing activities	-	-
Cash flow for the period	98,970	347,663
Cash and cash equivalents at the beginning of the period	921,791	574,128
Cash and cash equivalents at end of period*	1,020,761	921,791

* Cash and cash equivalents consist of balances with Group companies and are included in the item lending to credit institutions.

Specifications for the cash flow statement

Cash and cash equivalents	31 Dec. 2023	31 Dec. 2022
Cash and cash equivalents consist of loans to credit institutions	1,020,761	921,791
Total	1,020,761	921,791

Interest, etc.	Jan.-Dec. 2023	Jan.-Dec. 2022
Interest received	10,958,410	4,330,124
Interest paid	-10,058,291	-3,114,913
Total	900,119	1,215,211

Adjustment for non-cash items	Jan.-Dec. 2023	Jan.-Dec. 2022
Loan impairment charges	-4,854	2,014
Change in Accounting principle	-47,460	62,215
Unrealised changes in value	-12,865	19,159
Total	-65,179	83,388

Capital

Amounts in SEK million	31 Dec. 2023	31 Dec. 2022
Share capital	50	50
Shareholders' contribution	3,400	3,400
Retained earnings	3,764	3,086
Net profit for the period	558	678
CET1 capital before legislative adjustments	7,772	7,214
Further value adjustments	-21	-18
Negative amounts as a result of calculation of expected loss amounts	-3	-11
Other legislative adjustments	-	-
CET1 capital	7,748	7,185
Tier 1 capital contribution: Instruments and provisions	-	-
Tier 1 capital contribution: Legislative adjustments	-	-
Tier 1 capital	7,748	7,185
Tier 2 capital	-	-
Positive amounts as a result of calculation of expected loss amounts	5	-
Other legislative adjustments	-	-
Total capital	7,753	7,185
Total risk-weighted assets	40,878	36,925
CET1 capital (as a percentage of the risk-weighted exposure amount)	19.0%	19.5%
Tier 1 capital (as a percentage of the risk-weighted exposure amount)	19.0%	19.5%
Total capital (as a percentage of the risk-weighted exposure amount)	19.0%	19.5%

Risk exposure amounts and risk weights

Amounts in SEK million	31 Dec. 2023		31 Dec. 2022	
	Risk exposure amount	Average risk weight (%)	Risk exposure amount	Average risk weight (%)
Credit risks				
Institutions	-	-	-	-
Corporate customers	-	-	-	-
Household exposure	9,362	7	10,370	8
Advanced IRB method, total	9,362	7	10,370	8
Institutions	804	35	712	36
Corporate customers	4,884	29	1,751	31
Household exposure	230	38	64	46
Other	1,200	100		
Standardised method for credit risk, total	7,118	42	2,527	32
Additional risk weight amounts as per Article 458 (risk weight floor for Swedish mortgage loans)	22,040		21,800	
Credit risk, total	38,520		34,697	25
Counterparty risk, total	746	50	516	50
Market risk, total	-		-	
Operational risk, total	1,611		1,712	
Total risk exposure amount, REA	40,878		36,925	

Capital requirement

Amounts in SEK million	31 Dec. 2023	31 Dec. 2022
Capital requirement (8% av REA)	3,270	2,954
Pillar 2 add-ons		
Credit Concentration risk add-on	185	160
Interest rate risk in banking book (IRRBB)	505	235
Information and communication technology risks (ICT)	59	59
Total Pillar 2 add-ons	749	455
Buffer requirements, % of REA		
Capital conservation buffer	2.50%	2.50%
Countercyclical capital buffer	2.00%	1.00%
Combined buffer requirement	4.50%	3.50%
Buffer requirements, SEK m	1,846	1,294
Capital requirement including combined buffer	5,865	4,702
Capital ratio including combined buffer	14.3%	12.7%
Excess total capital, %	4.6%	6.7%
Excess total capital, SEK m	1,888	2,483

Leverage ratio

Amounts in SEK million	31 Dec. 2023	31 Dec. 2022
Leverage ratio		
Total exposure for leverage ratio calculation	149,965	139,837
- of which derivatives	1,880	2,253
- of which securities	4,661	4,544
- of which items off the balance sheet	-	-
Tier 1 capital (transitional rules)	7,748	7,185
Leverage ratio, [%]	5.2%	5.1%
Leverage ratio requirement, [%]	3.0%	3.0%

Liquidity coverage ratio

Amounts in SEK million	31 Dec. 2023	31 Dec. 2022
Total high-quality liquid assets	4,456	4,370
Total net cash outflows	300	142
Liquidity coverage ratio, [%]	1,486%	3,085%
Liquidity coverage ratio requirement, [%]	100%	100%

Stabil nettofinansieringsgrad

Amounts in SEK million	31 Dec. 2023	31 Dec. 2022
Total available stable funding	133,472	124,261
Total required stable funding	109,590	103,275
Net stable funding ratio, [%]	122%	120%
Net stable funding ratio requirement, [%]	100%	100%

Note 1 Accounting principles

Amounts in SEK thousands unless otherwise indicated.

Danske Hypotek's interim report is prepared in accordance with IAS 34 and the Annual Accounts Act for Credit Institutions and Securities Companies (995:1559), the Swedish Financial Supervisory Authority's regulations and general guidelines FFFS 2008:25 Annual Reports in Credit Institutions and Securities Companies, the Swedish Financial Reporting Board's recommendation RFR 2 Accounting for Legal Entities and statements issued by the Swedish Financial Reporting Board. In accordance with the Swedish Financial Supervisory Authority's general guidelines, Danske Hypotek applies so-called statutory IFRS. This means that the International Financial Reporting Standards and interpretations of these standards that have been adopted by the EU have been applied to the extent possible within the scope of national laws and regulations and the connection between accounting and taxation.

Determination of fair value of financial instruments

Danske Hypotek sets fair values for financial instruments using different methods depending on the degree of observability of market data on the valuation and activity on the market. An active market is considered to be either a regulated or reliable trading place where prices recorded are readily available and show a regularity. An ongoing assessment of the activity is carried out by analysing factors such as differences in purchase and sales rates. The methods are divided into three different valuation levels:

Level 1: Unadjusted price, consists of financial instruments that are listed on an active market. The company uses the price recorded on the main market.

Level 2: Valuation based on observable inputs consists of financial instruments that are valued on the basis of observable inputs but which are not a recorded price for the instrument itself. If a financial instrument is listed on a market that is not active, the company bases its value on the latest transaction price. Adjustments are made for subsequent changes in market conditions, e.g. by including transactions with similar financial instruments. For a number of financial assets and liabilities

there is no market. In such cases, the company uses recent transactions with similar instruments and discounted cash flows or other generally accepted assessment and valuation techniques based on market conditions at the balance sheet date to calculate an estimated value.

Level 3: Valuation model based on significant non-observable input. Valuation of certain financial instruments where significant valuation parameters are not observable is based on internal assumptions. Such instruments include unlisted shares and unlisted bonds. Below is how the financial instruments reported at fair value are distributed among the three different valuation levels.

Level 1 contains own issued securities traded on an active market and holdings of bonds. These instruments are valued at unadjusted quoted market prices.

Level 2 contains interest rate derivatives. Its fair value is determined by using discounted cash flows. Cash flows are discounted to the relevant valuation curve based on observable input.

Danske Hypotek has no financial instruments valued at fair value at level 3.

During the period, there have been no transfers of financial instruments between the various levels.

For a complete description of applied accounting principles, please see Danske Hypotek's annual report for 2022.

REGULATORY AMENDMENTS INTRODUCED DURING THE YEAR
Accounting principles are unchanged compared with the annual report for 2022.

The changes in Swedish regulations, that have been adopted after first of January of 2023, have not had any material effect on Danske Hypotek's financial statements.

Note 2 Risks and uncertainties

The company's operations have a low risk profile. The primary risks consist of credit risk, liquidity risk and market risk.

Credit risk in the company's portfolio is low as the company only acquires mortgage loans of good quality, but the risk level can be affected by a deterioration of the Swedish economy and falling property prices. Expectations on development of the Swedish economy and property prices is taken under consideration continuously when the company's reservations for credit losses are calculated. Deteriorations of these parameters could result in increased reservations for credit losses for the company.

Liquidity risk is currently very low since the maturity dates for most part of the company's issued bonds is still far out in time; however, the liquidity risk can be negatively impacted in the future by generally deteriorating market conditions. However, through its liquidity portfolio, the company has access to liquid securities of high quality that can be used in a potential future stressed liquidity situation.

Market risk primarily consists of interest rate risk, which however is low because it is hedged through derivative agreements entered into with Danske Bank A/S.

Note 3 Interest income

Amounts in SEK thousands	Jan.-Dec. 2023	Jan.-Dec. 2022
Lending to the public	3,924,396	2,015,496
Receivables/liabilities to credit institutions - Group companies	106,209	30,442
Interest bearing securities - bonds	86,378	305,164
Interest bearing securities - underlying derivative instruments	6,901,712	1,991,903
Other interest income	673	1,918
Total	11,019,368	4,344,923

Note 4 Interest expenses

Amounts in SEK thousands	Jan.-Dec. 2023	Jan.-Dec. 2022
Receivables/liabilities to credit institutions - Group companies	-1 136 298	-310 385
Interest bearing securities - bonds	-1 617 594	-1 010 769
Interest bearing securities - underlying derivative instruments	-7 350 001	-1 827 023
Other interest expenses	-2 491	-693
Total	-10 106 384	-3 148 870

Note 5 Net income from financial transactions

Amounts in SEK thousands	Jan.-Dec. 2023	Jan.-Dec. 2022
Capital gains/losses		
Interest bearing securities	-17,625	-9,096
Other financial instruments, derivatives	164	1,956
Currency	0	0
	-17,461	-7,140
Unrealised changes in value		
Interest bearing securities	50,747	-101,692
Other financial instruments, derivatives	-3,287	39,478
	47,460	-62,214
Total	29,999	-69,354

Note 6 Other income

Amounts in SEK thousands	Jan.-Dec. 2023	Jan.-Dec. 2022
Services performed for Group companies	2,103	4,251
Total	2,103	4,251

Note 7 Administration expenses

Amounts in SEK thousands	Jan.-Dec. 2023	Jan.-Dec. 2022
Personnel costs	-10,665	-11,724
Purchase of administrative services	-102,242	-143,499
Risk Tax	-58,861	-48,700
Resolution fee	-41,729	-38,463
Other expenses	-7,208	-7,031
Total	-220,705	-249,417
<i>Specification Personnel costs</i>		
Salaries and remuneration	-6,516	-6,219
Bonus costs	-241	-295
Social security contributions	-2,164	-2,152
Pension expenses	-1,704	-2,934
Other personnel costs	-40	-124
Total	-10,665	-11,724

Note 8 Due from credit institutions

Amounts in SEK thousands	31 Dec. 2023	31 Dec. 2022
Lending in SEK		
Credit institutions, Group companies	1,119,827	921,791
Total	1,119,827	921,791
Average balance, loans to credit institutions, Group companies	3,128,669	4,021,333

The total amount refers to deposits with the Parent Company and repurchase agreement with the Parent Company as counterparty. Expected loan impairment charges have not been recognised as they are not considered to be material.

Note 9 Lending to the public

Amounts in SEK thousands	31 Dec. 2023	31 Dec. 2022
Lending in SEK		
Swedish households excl. sole proprietors	120,482,260	121,010,713
Swedish sole proprietors	5,891,353	5,015,481
Swedish non-financial companies	15,990,052	5,758,708
Total	142,363,665	131,784,902
Reserve for expected loan impairment charges in SEK		
Swedish households excl. sole proprietors	-139,675	-103,621
Swedish sole proprietors	-37,738	-26,379
Swedish non-financial companies	-73,728	-19,481
Total	-251,141	-149,481
Lending at accrued acquisition value, gross	142,363,665	131,784,902
Reserve for expected loan impairment charges (credit stage 1-3)	-251,141	-149,481
Total	142,112,524	131,635,421
Average balance, lending to the public	138,371,866	133,844,469

Note 10 Lending to the public per credit stage

Amounts in SEK thousands	31 Dec. 2023	31 Dec. 2022
Credit stage 1		
Recognised gross amount	137,611,104	127,031,760
Reserve for expected credit losses	-47,914	-27,147
Book value	137,563,190	127,004,613
Credit stage 2		
Recognised gross amount	4,456,529	4,125,125
Reserve for expected credit losses	-152,026	-73,181
Book value	4,304,503	4,051,944
Credit stage 3		
Recognised gross amount	296,032	628,017
Reserve for expected credit losses	-51,201	-49,153
Book value	244,831	578,864
Recognised gross amount (credit stage 1-3)	142,363,665	131,784,902
Reserve for expected credit losses (credit stage 1-3)	-251,141	-149,481
Total	142,112,524	131,635,421

Credit stage 1: Refers to expected loan impairment losses on possible defaults within the next 12 months.

Credit stage 2: Refers to expected loan impairment losses on possible defaults during the remaining lifetime. Refers to loans where there has been a significant increase of the credit risk since initial recognition.

Credit stage 3: Refers to expected loan impairment losses on possible defaults during the remaining lifetime. Refers to loans where repayment and interest have not been paid in more than 90 days, and loans deemed to be in default. Factors, individually or combined, such as the borrower's clear financial problems, breach of contract, or that it is probable that the borrower will enter bankruptcy also entail that the loan is transferred to stage 3.

Note 11 Bonds and other interest bearing securities

Belopp i Tkr	31 Dec. 2023		31 Dec. 2022	
Current assets				
Swedish municipalities and county councils	1,498,594		1,517,859	
Other Swedish financial companies	2,919,431		2,490,718	
Other foreign issuers	242,643		535,734	
Total	4,660,668		4,544,311	
	Fair value	Nominal value	Fair value	Nominal value
Swedish municipalities and county councils	1,498,594	1,570,000	1,517,859	1,570,000
Other Swedish financial companies	2,919,431	2,980,000	2,490,718	2,580,000
Other foreign issuers	242,643	250,000	535,734	550,000
Total	4,660,668	4,800,000	4,544,311	4,700,000

Note 12 Issued bonds, etc.

Amounts in SEK thousands	31 Dec. 2023	31 Dec. 2022
Bonds in SEK	107,610,000	104,556,000
Total nominal value	107,610,000	104,556,000
Bonds in SEK	105,082,447	98,020,050
Total carrying amount	105,082,447	98,020,050
of which at amortised cost	106,470,382	103,767,403
Average balance issued bonds in SEK	107,548,747	102,043,689
Issued bonds at the end of the period	98,020,050	97,308,747
Issued nominal value	28,500,000	27,300,000
Buy backs	-25,446,000	-19,295,000
Premium/discount	-348,324	-1,982,815
Hedging of interest-rate risk at market value	4,356,721	-5,310,882
Issued bonds at the end of the period	105,082,447	98,020,050

Bond list, covered bonds in SEK

31 Dec. 2023

Loan no.	Coupon rate, %	Loan date	Interest date	Maturity date	Outstanding amount, SEK 000s
DH2412	1%	2019-05-23	18 december	2024-12-18	20,760,000
DH2512	1%	2020-05-12	17 december	2025-12-17	25,050,000
DH2612	0.5%	2021-06-02	16 december	2026-12-16	27,850,000
DH2712	3.5%	2022-09-09	15 december	2027-12-15*	13,350,000
DH2812	3.5%	2023-05-10	20 december	2028-12-20*	20,600,000
* Extendable maturity					107,610,000

31 Dec. 2022

Loan no.	Coupon rate, %	Loan date	Interest date	Maturity date	Outstanding amount, SEK 000s
DH2312	1%	2018-04-25	20 december	2023-12-20	22,456,000
DH2412	1%	2019-05-23	18 december	2024-12-18	23,750,000
DH2512	1%	2020-05-12	17 december	2025-12-17	23,050,000
DH2612	0.5%	2021-06-02	16 december	2026-12-16	27,850,000
DH2712	3.5%	2022-09-09	15 december	2027-12-15*	7,450,000
* Extendable maturity					104,556,000

The CEO assures that this year-end report provides a true and fair view of the company's operations, financial position and performance, and describes the significant risks and uncertainties that the company faces.

Stockholm, February 2, 2024

Per Tunestam
Chief Executive Officer

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Financial calendar
Annual report 2023, March 21
Interim report 2024, August 28

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