FINAL TERMS

for Loan No. DH3112
under Danske Hypotek AB (publ)'s Programme for Continuous Issuance of Covered Bonds

The following are the final terms and conditions ("**Final Terms**") of Loan No. DH3112, (the "**Loan**") that Danske Hypotek AB (publ) (the "**Issuer**") issues in the capital market in accordance with an agreement with the below mentioned Issuing House(s).

The Loan shall be subject to the general terms and conditions dated 15 June 2022 (the "**General Terms and Conditions**") set out in the Issuer's base prospectus for continuous issuance of Covered Bonds, dated 15 June 2026 (the "**Prospectus**"), and the Final Terms set out below. Words and expressions not defined in the Final Terms shall have the meaning set out in the General Terms and Conditions.

This document constitutes the Final Terms for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") and must be read in conjunction with the Prospectus. Full information on the Issuer and the offer of the Loan is only available on the basis of the combination of these Final Terms, the Prospectus and any documents incorporated therein by reference. These documents are available via www.danskehypotek.se.

Terms and conditions for the Loan

1.	**Loan no:**	DH3112
2.	**Total Nominal Amount/Continuous issuance:**	Covered Bonds issued under this Loan shall be sold continuously at the prevailing market price. The Total Nominal Amount shall be determined when the sale of Covered Bonds is closed.
3.	**Nominal Amount per Covered Bond:**	SEK 2,000,000
4.	**Currency:**	Swedish Kronor (SEK)
5.	**Interest Commencement Date:**	17 December 2025
6.	**Issue Date:**	27 March 2026
7.	**Maturity Date:**	17 December 2031
8.	**Extended Maturity:** **Extended Maturity Date:**	Applicable 17 December 2032
9.	**Repayment Basis:**	Each Covered Bond is repaid at par (i.e. at an amount equal to its Nominal Amount)
10.	**Interest Base:**	Fixed interest rate
11.	**Day Count Convention:**	30/360

12.	**Additional terms and conditions for Loans with fixed interest rate**	**Applicable**
12.1	**Interest Rate:**	3.25% per annum
12.2	**Interest Payment Date(s):**	17 December each year from and including 17 December 2026 (subject to Section 4.1 of the General Terms and Conditions). Last Interest Payment Date will be 17 December 2031. Thus, the first coupon will be in

		respect of the period from (but excluding) 17 December 2025 to (and including) 17 December 2026
12.3	**Specific risk factors:**	In accordance with the risk factor "*Risks related to interest rate constructions*" in the Prospectus.

13.	**Additional terms and conditions for Loans with floating interest rate**	**Not applicable**

14.	**Additional terms and conditions for Loans with Extended Maturity Date**	**Applicable**
14.1	**Interest Base from (but excluding) the Maturity Date to (and including) the Extended Maturity Date:**	3-month STIBOR, Actual/360
14.2	**Margin from (but excluding) the Maturity Date to (and including) the Extended Maturity Date:**	+0.50%
14.3	**Interest Determination Date from (but excluding) the Maturity Date to (and including) the Extended Maturity Date:**	Two Banking Days prior to the first day of each Interest Period, the first such Interest Period beginning on the Maturity Date
14.4	**Interest Period from (but excluding) the Maturity Date to (and including) the Extended Maturity Date:**	The first Interest Period runs from 17 December 2031 to and including 17 March 2032, and thereafter from one Interest Payment Date to and including the next Interest Payment Date
14.5	**Interest Payment Date(s) from (but excluding) the Maturity Date to (and including) the Extended Maturity Date:**	On the last day of each Interest Period 17 March 2032, 17 June 2032, 17 September 2032, and 17 December 2032 (subject to Section 4.1 of the General Terms and Conditions)

Other information

15.	**Credit rating:**	Covered Bonds are expected to be rated Aaa by Moody´s and AAA by Nordic Credit Rating AS
16.	**Issuing House(s):**	Danske Bank A/S, Danmark, Sverige Filial, Nordea Bank Abp, Skandinaviska Enskilda Banken AB (publ), Svenska Handelsbanken AB (publ), Swedbank AB (publ)
17.	**Administrative Agent:**	Danske Bank A/S, Danmark, Sverige Filial
18.	**ISIN code:**	SE0028329300
19.	**Listing:**	Nasdaq Stockholm
20.	**The earliest date on which the Covered Bonds will be admitted to trading:**	31 March 2026
21.	**Estimate of the total expenses related to the admission to trading:**	According to price list from Nasdaq Stockholm

22.	**Total number of Covered Bonds admitted to trading:**	Increased number of Covered Bonds: SEK 1 250 000 000 Total number of Covered Bonds: SEK 15 000 000 000
23.	**Resolutions as basis for the issuance:**	Board resolution on 27 May 2025
24.	**Interests:**	Subject to the fees payable to the Issuing Houses for their participation in this issue, the Issuer is not aware of any involved person having any interests of significance for this issue.
25.	**Information from third parties:**	Not applicable
26.	**The use of the proceeds**	General financing of the Issuer's and the Group's business activities
27.	**The estimated net amount of the proceeds**	Total Nominal Amount less customary transaction costs and fees

We hereby confirm that the above Final Terms are applicable to Loan No. DH3112 together with the General Terms and Conditions and undertake to repay the Loan and to pay interest in accordance herewith. We confirm that any material event after the date of the Prospectus that could affect the market's assessment of the Loan have been made public.

Stockholm, 6 November 2026

DANSKE HYPOTEK AB (publ)

Tomas Renger

Peter Jönsson