

Supplement to Base Prospectus approved by the Swedish Financial Supervisory Authority (Sw. *Finansinspektionen*) (the “**SFSA**”) on 9 August, 2017, Dnr 17-6853.

Date for the publication of the Prospectus Supplement (Dnr 18-15965) 18 September, 2018.

## **DANSKE HYPOTEK AB (publ)**

### **PROGRAMME FOR CONTINUOUS ISSUANCE OF COVERED BONDS**

This document constitutes a supplement to the base prospectus regarding continuous issuance of covered bonds by Danske Hypotek AB (publ) (the “**Issuer**”), Dnr 17-6853, which was approved and registered by the SFSA on 9 August, 2017 (the “**Base Prospectus**”) and the prospectus supplement approved and registered by the SFSA on 5 April 2018, Dnr 18-6027 (the “**Prospectus Supplement I**”). This Prospectus Supplement has been established in accordance with chapter 2, section 34 of the Swedish Financial Instruments Trading Act (*Lag (1991:980) om handel med finansiella instrument*) and was approved and registered by the SFSA on 18 September, 2018 and made public on the website of the Issuer on 18 September, 2018.

This Prospectus Supplement shall be read in conjunction with and is a part of the Base Prospectus and the Prospectus Supplement I. The Base Prospectus, Prospectus Supplement I together with this Prospectus Supplement are available on the Issuer’s website, [www.danskehypotek.se/](http://www.danskehypotek.se/) and may also be ordered from the Issuer without cost at the Issuer’s office, at Norrmalmstorg 1, 103 92 Stockholm, Sweden.

Investors who have already agreed to purchase or subscribe for Covered Bonds before this Prospectus Supplement is published have the right to withdraw their acceptances within 2 business days from the date of publication, being 20 September, 2018.

This Prospectus Supplement has been prepared due to the change of board members decided at an Extra Shareholders Meeting on 5 July, 2018 and the publication by the Issuer of its half year interim report (1 January – 30 June, 2018) on 30 August, 2018. The Base Prospectus has therefore been supplemented as follows.

#### **Change of Board of Directors**

The Issuer has on an Extra Shareholders meeting held on 5 July 2018 decided to change the composition of the board.

The wording under the heading “Board of Directors” on page 32 is replaced with the following:

The board of directors of the Issuer consist of six members of which two was re-elected at the general shareholders meeting on 9 March 2018 and four was elected at an extra shareholders meeting on 5 July 2018

<b>Name</b>	<b>Position</b>	<b>Board member since</b>
Glenn Söderholm	Chairman	5 July 2018
Berit Behring	Member	5 July 2018
Kim Borau	Member	5 July 2018

Charsten Nøddebo Rasmusesen	Member	2017
Robert Wagner	Member	5 July 2018
Erik Åsbrink 33 (41)	Member	2017

*Glenn Söderholm*

**Other on-going principal assignments:** Member of the Executive Board of the Parent and Head of Banking Nordic.

*Berit Behring*

**Other on-going principal assignments:** CEO of Danske Bank, Sweden Branch and Head of Banking Sweden.

*Kim Borau*

**Other on-going principal assignments:** Head of Performance Management, Banking Nordic at the Parent.

*Carsten Nøddebo Rasmussen*

**Other on-going principal assignments:** Chief Executive Officer of Realkredit Danmark A/S.

*Robert Wagner*

**Other on-going principal assignments:** Head of Group Capital of the Parent

*Erik Åsbrink*

**Other on-going principal assignments:** Chairman of the board of directors of Alecta pensionsförsäkring, ömsesidigt, chairman of the board of directors of Svensk Hypotekspension AB and member of the board of directors of Cancercentrum Karolinska.

### **Publication of Danske Hypotek AB (publ)'s interim half year report for the period 1 January – 30 June 2018**

The Issuer has on 30 August 2018 published its interim half year report for the period 1 January - 30 June 2018. By virtue of this Prospectus Supplement, the interim half year report is incorporated in, and forms part of, the Base Prospectus, excluding the section “First half-year in brief” on page 2 thereof. The publication of the interim half year report, requires that certain information in the section “Legal considerations and supplementary information” is updated.

The wording under the heading “Trend information” in section “Legal considerations and supplementary information” on page 39 is replaced with the following:

*There has been no material adverse change in the prospects of the Issuer since 31 December 2017, being the date of publication of the last audited financial information of the Issuer.*

The wording under the heading “Material Change and Significant Change” in section “Legal considerations and supplementary information” on page 39 is replaced with the following:

- *There has been no significant change in the financial position of the Issuer since 30 June 2018, the last day of the financial period in respect of which the most recent financial statements of the Issuer have been prepared; and*
- *there has been no material adverse change in the prospects of the Issuer since 30 June 2018, the last day of the financial period in respect of which the most recently financial statements of the Issuer have been prepared.*

A new fourth paragraph under the heading “Documents incorporated by reference” in section “Legal considerations and supplementary information” on page, 40 shall be added:

*Interim Report 2018* <https://danskehypotek.se/-/media/pdf/danske-hypotek/danske-hypotek-ab---interim-report-2018-.la=en.pdf>

The fourth paragraph (new paragraph five) under the heading “Documents incorporated by reference” in section “Legal considerations and supplementary information” on page 40 as amended in Prospectus Supplement I is amended as follows:

*The Issuer’s Annual Report for 2016 (the “**2016 Annual Report**”), the Issuer’s Annual Report for 2017 (the “**2017 Annual Report**”) and the Interim Half Year Report 2018 (the “**2018 Half Year Report**”) has been prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the European Union and in accordance with the Swedish Annual Report Act (Årsredovisningslag (1995:1554)). The 2018 Half Year Report is also prepared in accordance with IAS 34. With the exception of the 2016 Annual Report and the 2017 Annual Report no information in this Prospectus has been audited or reviewed by the Issuer’s auditor.*

The wording under the heading “Documents on display” in section “Legal considerations and supplementary information” on page 40 as amended in prospectus Supplement I is amended as follows:

- Copies of the following documents are available at the Issuer’s office, at Norrmalmstorg 1, 103 92 Stockholm, Sweden (regular office hours):*
- *the Issuer’s certificate of incorporation and Articles of Association;*
  - *the Issuer’s 2016 Annual Report;*
  - *the Issuer’s 2017 Annual Report; and*
  - *the Issuer’s 2018 Half Year Report.*