

Supplement to Base Prospectus approved by the Swedish Financial Supervisory Authority (Sw. *Finansinspektionen*) (the “**SFSA**”) on 18 June, 2021, Dnr 21-13974.
Date for the publication of the Prospectus Supplement (Dnr 22-10053) 8 April, 2022.

DANSKE HYPOTEK AB (publ)

PROGRAMME FOR CONTINUOUS ISSUANCE OF COVERED BONDS

This document constitutes a supplement to the base prospectus regarding continuous issuance of covered bonds by Danske Hypotek AB (publ) (the “**Issuer**”), Dnr 21-13974, which was approved and registered by the SFSA on 18 June, 2021 (the “**Base Prospectus**”) and the prospectus supplement approved and registered by the SFSA on 23 September, 2021, Dnr 21-24116 (the “**Prospectus Supplement I**”). This Prospectus Supplement has been established in accordance with Article 23 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) and was approved and registered by the SFSA on 8 April, 2022 and made public on the website of the Issuer on 8 April, 2022.

This Prospectus Supplement shall be read in conjunction with and is a part of the Base Prospectus and the Prospectus Supplement I. The Base Prospectus, the Prospectus Supplement I, and this Prospectus Supplement are available on the Issuer’s website, www.danskehypotek.se and may also be ordered from the Issuer without cost at the Issuer’s office, at Norrmalmstorg 1, 103 92 Stockholm, Sweden.

At the time of publication of this Prospectus Supplement, there are no outstanding offers to purchase or subscribe for Covered Bonds under the Base Prospectus and thus there is no right of withdrawal.

This Prospectus Supplement has been prepared due to (1) the publication by the Issuer of its annual report for the financial year 2021 on 29 March 2022, (2) changes in the Board of Directors, and (3) change of acquisition of mortgage assets. The Base Prospectus has therefore been supplemented as follows.

Publication of Danske Hypotek AB (publ)’s annual report for the financial year 2021

The Issuer has on 29 March 2022 published its annual report for the financial year 2021. By virtue of this Prospectus Supplement, the annual report is incorporated in, and forms part of, the Base Prospectus. The publication of the annual report, requires that certain information in the section “Legal considerations and supplementary information” is updated.

The wording under the heading “Trend information” in section “Legal considerations and supplementary information” on page 45 is deleted in its entirety and replaced with the following:

There has been no material adverse change in the prospects of the Issuer since 29 March 2022, being the date of the publication of the last audited financial information of the Issuer.

There has been no significant change in the financial performance of the Issuer since 31 December 2021, being the end of the last financial period for which audited financial information has been published, to the date of this Prospectus Supplement.

A new fifth paragraph under the heading “Documents incorporated by reference” in section “Legal considerations and supplementary information” on page, 45 shall be added:

Annual Report 2021 <https://danskehypotek.se/-/media/pdf/danske-hypotek/financial-information/danske-hypotek-ab-annual-report-2021.pdf?rev=9296d756dfbe4b8b838864189210856c&hash=5265F08A9DBDE7BDC04D29F398E46102>

as regards the audited financial information and the audit reports on pages 11 (*Income Statement*), 12 (*Balance sheet*), 13 (*Statement of changes in equity*), 14 (*Cash flow statement*), 15-36 (*Notes*) and 38-40 (*Auditor’s report*).

Paragraph six under the heading “Documents incorporated by reference” in section “Legal considerations and supplementary information” on page 45 is deleted in its entirety and replaced with the following:

The Issuer’s Annual Reports for 2019, 2020 and 2021 (the “Annual Reports”) and the Interim Half Year Reports for 2020 and 2021 (the “Half Year Reports”) have been prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the European Union and in accordance with the Swedish Annual Report Act (Årsredovisningslag (1995:1554)). The Half Year Reports has also been prepared in accordance with IAS 34. With the exception of the Annual Reports, no information in this Prospectus has been audited or reviewed by the Issuer’s auditor.

The wording under the heading “Documents on display” in section “Legal considerations and supplementary information” on page 45 is deleted in its entirety and replaced with the following:

Copies of the following documents are available at the website of the Issuer (www.danskehypotek.se) and at the Issuer’s office, at Norrmalmstorg 1, 103 92 Stockholm, Sweden (regular office hours) for the term of the Prospectus:

- *the Issuer’s certificate of incorporation and Articles of Association;*
- *the Issuer’s Annual Report for 2019;*
- *the Issuer’s 2020 Half Year Report;*
- *the Issuer’s Annual Report for 2020;*
- *the Issuer’s 2021 Half Year Report; and*
- *the Issuer’s Annual Report for 2021*

Change of Board of Directors

Carsten Nöddebo Rasmussen is no longer member of the board of directors and his resignation was registered at the Swedish Companies Registration Office on 24 March 2022.

The wording under the heading “Board of Directors” on page 36 is replaced with the following:

The board of directors of the Issuer consist of five members. Robert Wagner, Kim Borau, Anneli Adler, Kristina Alvendal and Johanna Norberg were re-elected at the annual general meeting of the shareholders on 29 March 2022.

Name	Position	Board member since
Johanna Norberg	Chairman	2021
Robert Wagner	Member	2018
Kim Borau	Member	2018
Anneli Adler	Member	2019
Kristina Alvendal	Member	2020

Johanna Norberg

Other on-going principal assignments: Chief Executive Officer at the Swedish Branch and Head of Business Customers Danske Bank.

Robert Wagner

Other on-going principal assignments: Head of Liquidity & Capital Risk Management at the Parent.

Kim Borau

Other on-going principal assignments: Head of Performance Management, Personal & Business Customers at the Parent.

Anneli Adler

Other on-going principal assignments: Head of Personal Customers SE at the Swedish Branch.

Kristina Alvendal

Other on-going principal assignments: Board member in Belatchew Arkitekter AB, AF Gruppen ASA, Svefa AB, AB Salktennis and Intea Fastigheter AB (publ).

Change of acquisition of mortgage assets

The Issuer has previously only acquired residential mortgage loans to private individuals. The Issuer will henceforth also acquire mortgage loans to owners (corporates, tenant-owner associations and private individuals) of multi-family properties. The Cover Pool will mainly exist of residential collateral but will also to a non-material degree exist of commercial collateral.

A new third sentence in the first paragraph under the heading “Principal activity” in section “DESCRIPTION OF THE ISSUER” on page 34 shall be inserted:

The Cover Pool exists mainly of residential collateral but also to a non-material degree of commercial collateral.

The wording in the second paragraph under the heading “Acquisition of mortgage assets” under the heading “Business strategy and funding structure” in section “DESCRIPTION OF THE ISSUER” on page 35 is replaced with the following:

The Issuer acquires residential mortgage loans to private individuals and mortgage loans to owners (corporates, tenant-owner associations and private individuals) of multi-family properties.

The wording “Swedish residential mortgage market” in the first sentence in the first paragraph under the heading “The Issuer is exposed to credit risk” under the heading “Risks relating to the Issuer and the Group” in section “RISK FACTORS” on page 8 is replaced with the following:

Swedish residential real estate market.