

Supplement to Base Prospectus approved by the Swedish Financial Supervisory Authority (Sw. *Finansinspektionen*) (the “**SFSA**”) on 2 July, 2020, Dnr 20-12222.  
Date for the publication of the Prospectus Supplement (Dnr 20-20290) 15 September, 2020.

**DANSKE HYPOTEK AB (publ)**

*PROGRAMME FOR CONTINUOUS ISSUANCE OF COVERED BONDS*

This document constitutes a supplement to the base prospectus regarding continuous issuance of covered bonds by Danske Hypotek AB (publ) (the “**Issuer**”), Dnr 20-12222, which was approved and registered by the SFSA on 2 July, 2020 (the “**Base Prospectus**”). This Prospectus Supplement has been established in accordance with Article 23 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) and was approved and registered by the SFSA on 15 September, 2020 and made public on the website of the Issuer on 15 September, 2020.

This Prospectus Supplement shall be read in conjunction with and is a part of the Base Prospectus. The Base Prospectus and this Prospectus Supplement are available on the Issuer’s website, [www.danskehypotek.se](http://www.danskehypotek.se) and may also be ordered from the Issuer without cost at the Issuer’s office, at Norrmalmstorg 1, 103 92 Stockholm, Sweden.

At the time of publication of this Prospectus Supplement, there are no outstanding offers to purchase or subscribe for Covered Bonds and thus there is no right of withdrawal.

This Prospectus Supplement has been prepared due to the publication by the Issuer of its half year interim report (1 January – 30 June, 2020) on 24 August, 2020. The Base Prospectus has therefore been supplemented as follows.

**Publication of Danske Hypotek AB (publ)’s interim half year report for the period 1 January – 30 June 2020**

The Issuer has on 24 August 2020 published its interim half year report for the period 1 January - 30 June 2020. By virtue of this Prospectus Supplement, the interim half year report is incorporated in, and forms part of, the Base Prospectus, excluding the section “First half-year in brief” on page 2 thereof. The publication of the interim half year report, requires that certain information in the section “Legal considerations and supplementary information” is updated.

The wording under the heading “Trend information” in section “Legal considerations and supplementary information” on page 44 is replaced with the following:

*There has been no significant change in the financial performance of the Issuer since 30 June 2020, being the end of the last financial period for which the most recently financial statements of the Issuer have been published, to the date of this Prospectus Supplement.*

A new fifth paragraph under the heading “Documents incorporated by reference” in section “Legal considerations and supplementary information” on page, 44 shall be added:

Interim Report 2020 <https://danskehypotek.se/-/media/pdf/danske-hypotek/danske-hypotek-ab-interim-report-2020.pdf?rev=f51a39e113df4ba4bd08e8ea14d9f040&hash=BA22550B2A7F45FC16E637E3782563CA>

The new paragraph six under the heading “Documents incorporated by reference” in in section “Legal considerations and supplementary information” on page 44 is amended as follows:

*The Issuer’s Annual Reports for 2018 and 2019 (the “Annual Reports”) and the Interim Half Year Report 2020 (the “2020 Half Year Report”) have been prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the European Union and in accordance with the Swedish Annual Report Act (Årsredovisningslag (1995:1554)). The 2020 Half Year Report has also been prepared in accordance with IAS 34. With the exception of the Annual Reports, no information in this Prospectus has been audited or reviewed by the Issuer’s auditor.*

*Parts of the above-mentioned documents that are not incorporated by reference are either addressed in other sections of the Prospectus, or considered not to be relevant for potential investors in the Programme.*

The wording under the heading “Documents on display” in section “Legal considerations and supplementary information” on page 44 is amended as follows:

*Copies of the following documents are available at the website of the Issuer ([www.danskehypotek.se](http://www.danskehypotek.se)) and at the Issuer’s office, at Norrmalmstorg 1, 103 92 Stockholm, Sweden (regular office hours) for the term of the Prospectus:*

- *the Issuer’s certificate of incorporation and Articles of Association;*
- *the Issuer’s Annual Report for 2018;*
- *the Issuer’s Annual Report for 2019; and*
- *the Issuer’s 2020 Half Year Report.*